MORGAN SIDE IN **NEW HAVEN ROW**

Financiers Deny Big Profits in Dealings With Railroad.

OPEN BOOKS IN PROOF

Got Only \$350,265 for Important Services of 20 Years.

ELLIOTT ADDS NEW FACTS

Tells of Line's Dealings With Kuhn, Loeb & Co. and Other Bankers.

J. P. Morgan & Co. issued a statemen replying to the charges that the firm and its partners absorbed huge profits from the New Haven railroad. The relations of the firm with the railroad since they began in 1894 are detailed in cor respondence, including statistical tables with Chairman Elliott.

Mr. Elllott in a letter to the firm re quested information covering the main general and specific charges that have been levelled at the railroad and the banking firm on the score of their financia

The leading statements in the correcondence made public by J. P. Morgan & Co. are as follows:

(1) That the net profits to the firm, ineluding the New York, Philadelphia, London and Paris houses, in the twenty years of financial relations total the surprisingly small amount of \$350,265. The par value of the securities handled from which this roat was derived was \$333.082,803.

No Interest in Properties.

(2) That neither the firm in any of its uses nor any member of the firm ever had any interest in any of the properties acquired by the New Haven or its subsidtaries, with a single exception. In this the late J. P. Morgan exchanged 1,222 shares of the South Bay Wharf and Terminal Company, valued at \$170 a share, or \$14 shares of New Haven stock. At he highest price for New Haven, 189, in anuary, 1907, when this transaction was made, this exchange at these figures repesented a loss to J. P. Morgan of \$53,894.

(3) The celebrated "Account No. 2" of the New Haven with J. P. Morgan & Co. used in the attacks upon the bankers as the mysterious account which, it has been alleged, has hidden the secret profits of the firm with the road is opened. It shows nothing more than the investigation of New Haven by former Interstate Commerce Commissioner Prouty, showed. namely, that the New Haven deposited with the bankers in a special account at various times from November 3, 1906, to September 25, 1907, the sum of \$11,155,-000. This amount reimbursed the bankers for a similar total of advances made by them to the Millbrook Company for the acquisition of the New York, Westchester and Boston.

(4) That neither the firm nor any member had any transactions with the Millbrook Company outside of those for the Haven as presented in the "extract from the loan ledger" and "Special Account No. 2," published below. There was no profit or commission in any of these trans ections to the firm or any member.

Paid Interest on Deposits. (5) That the firm has paid the New Haven 2 per cent. on average annual de posits of \$1,415,060 since 1903, when de-

In giving out for publication the cordence regarding New Haven affairs, J. P. Morgan & Co. made the following 1907 "Chairman Howard Elliott of the New

York, New Haven and Hartford Railroad mpany recently addressed a letter to us. Mar. asking us certain questions as to our fiscal relations with the New Haven companies, Apr. covering the last twenty years, and as to Jun our profits in the sale of New Haven and Sep. 25 allied company securities during the same

"Believing that Chairman Elliott's inof the New Haven company, to give out for publication the entire correspondence, setting forth in detail the information re-

Chairman Elliott's letter, dated February 21, 1914, addressed to J. P. Morgan & Co., was as follows:

"I have been asked questions by our directors and by others about the transactions between your firm and this company, both before and since the fiscal

company entries, it would be a convenience to me, and would save some time, if I could obtain from you a complete statement of all transactions of the New Haven road and its allied companies, involving the placing of its securities or the purchase of securities for it, in which your curities purchased by the Millbrook Comfirmsor its predecessors, Messrs. Drexel. Morgan & Co., have taken part since January 1, 1894.

"In addition to furnishing this information it would assist me greatly, although I have no technical right to the information, if you would be willing to furnish me a statement showing the profits realized by your firm from the sale of securities purchased from the New Haven company or from any of its subordinate companies.

I should also be glad to have a statement from you as to whether your firm or any of its members ever had any interest in any properties acquired by the New Haven company, such as the West chester, the steam railways, the trolley lines of the Steamship companies.

I am also asked certain questions about the Milibrook Company, and I should be

SCHEDULE NO. 1—SECURITIES PURCHASED EITHER ALONE OR WITH OTHERS. NEW YORK, NEW-HAVEN AND HARTFORD RAILROAD COMPANY SECURITIES

Dav.		Amount (par value)			Our Profit	Our Loss	Profit to Other Mor- gan Houses	Remarks
Aug: 1904 N	d Colony Steamboat Co. stock. ew England Cons. Mtge. 4%	\$ 224,000. 10,000,000	Bought fr	om N. H. ⊚ 224.795 per sh. " @ 107.52 & Int.		107,785.84	- {	Sold back to N. H in Jan. 1895 @ cos + 5% Int.
Feb. 1905 N	bonds. ew Haven 50-Year 4% De- bentures of 1905.	15,000,000		" @ par & Int.	305,193.44		- 1	
Oct. 1905 D	aphury & Norwalk 1st Re-	350,000		" @103 — 14	6,907.38			
pl. 1966 N	funding 4s ew Haven 80-Year 4% De- bentures of 1908.	15,000,000		" @ par & Int.	-	630,738.72		
. 96	beartires of 1405	\$40,574,000		g par w Inc.	\$312,100.82	\$738,524.56		
	Y., O. & W. RY.		Danish to	Joint With	\$51,904.45			
	CIPANTS WITH OTHERS	\$ 2,000,000.		n Co. @ 93, Kuhn, Loeb & Co.				
pl. 1901 N	ew Haven 31/2% Debentures - with K. P. & Co. laine Central 2-Year 41/2%	\$ 6,000,000.	Our Part'n. \$ 1,500,000.	Bo't @ 10214	\$ 29,754.75	-		
		5,000,000.	2,000,000.	" fr. Co. @ \$815	17,417.04		-	
Sept. 1910 V	ermont Valley R. R. 1st 412% Bonds—with L. H. & Co oncord & Montreal Cons. 4%	1,500,000.	800,000.	" fr. B. & M. @ 102 & Int.	9,621.80		-	
Det. 1910 C	Bonds—with L. H. & Co ewport & Richford 1st 5%	500,000.	250,000.	" fr. " @ 98.065	2,081.10			
Oct. 1910 N	Bonds-with L. H. & Co	350,000	175,000.	" fr. " @ 109%	734.72		***	
Nov. 1910 B	Bonds—with L. H. & Co. oston R. R. Holding Co. Pfd. Stock—with L. H. & Co.	2,800,000.	1,866,667.	" fr. N. H. @ 94	54,049.74	-	-	
		\$15,150,000.	\$ 6,291,667.		\$113,659.16	-	-	
	Total Purchases Prior to Fiscal Contract	\$57,724,000.	\$48,866,667.		\$477,664.42	\$738,524.56	_	
PURCHASES OUTSIDE OF FISCAL CONTRACT. BOSTON & MAINE Lay 1913 Boston & Maine 1-Year 6% Notes. Lay 1913 Connecticut River 1-Year 6% 2,000,000. Bought from Co. @ 9814 John With K. P. & Co. Notes.			\$ 48,697.92 6,302.08	-	\$ 8,854.16 [1,145.84	Fiscal contract die not apply as ar ranged in lette of May 16, '13.		
	The later was	\$19,000,000			\$ 55,000,00		\$ 10.000.00	OI MAY 10, 13.
an 1911 N	CIPANTS WITH OTHERS ew Haven 1-Year 42% Notes y with K. H. & Co ew Haven 6-Mos. 6% Notes	\$10.000.000.	Our Part'n. \$ 5,000,000.	Bo't fr. Co. 3 par	\$ 12,500,00		-	
	with K. P. & Co., L. H. & Co., and others.	45,000,000.	5.300,000	" fr. " @ 0015	Sold at cost	M		7
	Total Purchases Outside of Fiscal Contract.	\$74,000,000	\$29,300,000		\$ 67,500.00	-	\$ 10,000.00	
	Total of all Securities Purchased	\$131,724,000.	\$78,165,667.		\$545,184.42	\$738,524.56	\$ 10,000.00	

SCHEDULE NO. 2—SECURITIES PURCHASED OR SOLD FOR ACCOUNT OF THE COMPANY OR ITS AFFILIATED COM PANIES. NEW YORK, NEW HAVEN AND HARTFORD RAILROAD COMPANY
TRANSACTIONS PRIOR TO FISCAL CONTRACT, ON WHICH THE COMPANY PAID A COMMISSION.

Date		Amount (par Value)		Commission Paid by Co.	Proportion of Comn. Retained by us	Commission Recd. by Other Mor-
Apl. 1893 10 Oct. 1894	Subscriptions to Convertible 4% Debentures dated Apl. 1, 1893.	\$13,122,900.	Our Compensation	\$ 50,000.00	\$ 50,000.00	
May 1895 Nov. 1895	Bought for Account New Haven: 3.217 shs. Providence & Springfield RR. stock. 10.244 "New York & New England RR. Preferred stock. 117,700 "God Common Common Satz April 2000 Meriden, Waterbury & Connecticut RR. Bonds 5.332 shs. Ridgeneld & New York Ry. Co. stock.	821,700 1.024,400 11,770,000 342,000 333,200	Our Compensation	28,000.00	25.000.00	-
Nov. 1807	5,332 Shs. Ridgenesi & New York Ry. Co. Stock	333,200.	Our Comn. 1-16%	208.25	208.25	10
Nov. 1904	Sold for Account New Haven-13,886 shs, New Haven stock.	1,388,600.	Our Comn.: 34 on 2.403 sh. Joint with K. P. & Co. 35 on 11.483 sh.	600.75 1,435.37	300.37 1.435.37	=
Jan. 1905 Feb. 1904	Payment of New York & New England 6 & 7% bonds due Jan, 1, 1905 & Coupons Reed, for services as Depositary of Central New England	10,330,000.	Our Comn. 14%	12,912.50	12,912.50	-
Oct. 1904	Securities upon sale of that road to New Haven. Bought for Account New Haven. 5.800 shs. New York, On-			10,000.00	10,000.00	-
Nov. 1904 Dec. 1904	tario & Westn, Stock. Sold for Account New Haven—\$333,000, N. H. 352% Debentures.	580,000. 333,000.	No Compensation Our Comn. 34%	416.30	416.25	
Jan. 1907	Purchase of Central New England stocks & bonds for a c New Haven RR.	630,503,	Our Comn. 14%	1.576.26	1,576.26	_
Apl. 1905	Purchase of One Year 4% Notes	10,000,000.	Our Comn. 14%	25,000.00	15.864.50	
Oct. 1905	Bought for Account New Haven:-		our comu. 5476	28,000.00	10.001.00	
Jan. 1906	\$289,000, Harlem River & Port Chester Ry, 2nd 4% Bonds	289,000. }	No Compensation	-		-
Feb. 1910	Purchase of 16,744 shs. Worcester, Nashua & Rochester Stock. Sold a c New Eng. Nav. Co.—50,000, shs. New Haven stock.	1.674.400.	Our Comn. 14%	4.156.00	4,186.00	***
Feb. 1910 Feb. 1910	Purchase of Boston & Maine stock-717 Pfd., 15,453 Com. &	5,000,000.	Our Comn. 12%	25,000.00	25,000.00	-
Apl. 1910	68 Com, sold,—for a c Boston Railroad Holding Co	1,623,800.	Our Comn. 16%	2,029.75	2,029.75	-
June 1910	Purchase of Worcester, Nashua & Rochester Railway Co. stock	13,200.	Our Comn. 14%	33.00	33.00	-
June 1910	Purchase of Central New England Securities (additional). Total Transactions Prior to Fiscal Contract, on which	65,200.	Our Comn. 14%	163.00	163.00	
1 1	the Company paid a Commission	\$58,851,903.		\$158,561,13	\$148,645.25	
ATTOLINE.				1.01001001	7	

	INSACTIONS UNDER FISCAL CONTRACT, ON		COMIANA I	ALD A CO.	Mail SSIO	
May 1911 July 1911 Jan. 1912 Oct. 1912 Nov. 1913	Sale of Central New England 1st 4s Sale of New York, Westchester & Boston 1st 415s. Sale of New Haven One Year 4% Notes. Sale of New York, Westchester & Boston 1st 415s. Sale of New Haven Oue Year 5% Notes.	\$ 11,927,000. 17,200,000. 30,000,000. 2,000,000. 40,000,000.	Our Comn. 14% Our Comn. 14% Our Comn. 14% Our Comn. 14% Our Comn. 14%	\$176,905,00 258,000,00 75,000,00 80,000,00 100,000,00	\$ 84,993,29 129,000 00 21,875,00 15,000,00 49,324,22	\$2,876.
	BOSTON AND MAINE	\$101,127,000.		\$641.905.00	\$300,192.51	\$2.875
May 1912 Oct. 1912 Jan. 1913	Sale of One-Year 4% Notes, dated June 10th. Sale of Portland Terminal Co. 1st 4s for B. & M	\$ 12,000,000. 2,396,000. 10,000,000.	Our Comn. 14% Our Comn. 14% Our Comn. 14%	\$ 30,000.00 35,940.00 25,000.00	\$ 9.062.50 17.970.00 8.437.50	=
	MAINE CENTRAL	\$24,396,000.		\$90.940.00	\$35,470.00	
Peb. 1912 Oct. 1912 Oct. 1912	Sale of One-Year 4% Notes dated March 15th Sale of Portland Terminal Co. 1st 4s, for Maine Central Sale of Portland Terminal Co. 1st 4s for P. T. Co	\$ 12,000,000, 1,608,000, 496,000,	Our Comn. 14%, Our Comn. 15%, Our Comn. 15%	\$ 30,000.00 24,120.00 7,440.00	\$ 9.062.50 12.060.00 3.720.00	=
	NEW YORK, ONTARIO & WESTERN	\$14,104,000.		\$61,560.00	\$24,842.50	*********
Feb. 1913 Feb. 1913	Sale of Ceneral Mortgage 4s. Sale of Car Trust 494% Certificates	\$ 1,980,000. 900,000	Our Comn. 112% Our Comn. 112%	\$29,700.00 13,500.00	\$14,850.00 6,750.00	=
		\$ 2,880.000.		\$43,200.00	\$21,600.00	
	Total Sales of Securities Under Piscal Contract	\$142,507,000.		\$837,605.00	\$382,105.01	\$2.875.
	Total of all Commission Transactions	\$201,358,903.		\$996.166.13	\$5.00,750 26	\$2,875.

EXTRACT FROM LOAN LEDGER 1907
Jan. 18 By Loans to Oakleigh Thorne transferred to the Mill-brook Company. Oct. 19 To Loan to Oakleigh Thorne _____ 4.200,000 \$8,250,000

\$11,165.000, \$11,194,854 18

1906 Nov. 8 By Cash (Ck. on J. P. M. & Co. chgd. to N.H. Gen. a | c 1907 Jan. " Cash (Ck. on J. P. M. & Co. chgd. to N.H. Gen. a |c) (N.H. Ck. on Parmers Loan & Trust Co.)

This amount was paid to us by Oakleigh Thorne by check of the Mill-brook Co. drawn on the Trust Co. of America and represents interest @ 5% to Jan'y 18, 1807, on loan of \$8,250,000,00.

Railroad Company.
"(3) Whether there was any profit or

commission to your firm or any member of it in these transactions, and if so, the ex-tent of such profit or commission. "(4) Whether your firm, or any member of it, had any interest in any of the se-

"If you are willing to give me the information suggested in this letter it will assist me greatly in answering numerous inquiries that are made, and I shall be unobligations, particularly if you can the information in the near future." J. P. Morgan & Co. in a letter addressed to Charmain Elliott, dated March 4, 1914.

replied as follows:
"We are in receipt of your letter of February 21 asking for certain informa-tion covering our relations with the New York, New Haven and Hartford Railroad Company and its allied companies. In compliance with your request and in the comparatively brief time available we have had thorough examination made of

aries during the past twenty years.
"Our relations with the New Haven

The transactions are then given under two headings, which are published in full below under "Schedule No. 1" and "Sched-ule No. 2." In the letter summaries of

the two schedules are made:
Schedule 1, "All securities purchased by us either alone or in participation with others," shows that on total purchases of \$131,724,000, in which the Morgan participation was \$78,165,667, the bankers experienced a net loss of \$183,360. Gross losses were \$728,524, against which there were profits of only \$555,164.
Schedule 2 is in two parts. Section A Schedule 2 is in two parts. Section A Schedule 2 is in two parts.

"Transactions in which prior to the fiscal agency contract we acted as agent for the have had thorough examination made of all our books, the results of which we stone paid by the New Haven were \$158.

present herewith in the form of various statements embracing all our transactions with the New Haven road and its subsid
with the New Haven road and its subsidinterested with the firm.
Section B. "All transactions under fis-

pany, both before and since the fiscal agency contract, which was in effect from December 19, 1910, to December 4, 1913, and which was terminated by notice from your firm.

Aska for Complete Statement.

"An examination of the books of the New Haven company will, of course, show these transactions, but as there are a number of subordinate companies and interscompany entries, it would be a convenience of subordinate companies. In the course of the New York. New Haven and Hartford Railroad Company.

In the subordinate companies and interscompany entries, it would be a convenience of the following character:

From 1894 to 1910 the New Haven generally disposed of its securities by selling them outright, sometimes to us, sometimes to other houses. The securities thus purchased were afterward sold by the other law to the other hands of the securities by selling to the when the profit of the securities by selling to the rivinate o

took part in the handling of New Haven and subsidiary company securities of the par value of \$333,000,000, from which our firm realized a total net profit of approximately \$350,000, all of the foregoing being set forth below in detail. All our calculations have included any participations by our Philadelphia, London and Paris houses."

Summary of these schedules, as presented in the letter, shows that J. P. Morgan & Co. received a total of \$350,265 in net profit on \$333,082,803 of securities sold. Total commissions paid by the New Haven companies were \$936,166, a little less than ½ of 1 per cent., of which the Morgan firm received \$533,625. Prom this was deducted the earlier loss of \$112,260 Summary of these schedules, as pre was deducted the earlier loss of \$183,360 on purchases and sales of securities.

The letter of J. P. Morgan & Co. to Chairman Elliott continues: "This total profit of \$350,265.12 (being at the average rate of \$17,500 per year) is, as aforesaid, the net result to our firms of all of our transactions with the New of all or our transactions with the New Haven and its allied companies during the twenty year period just ended. We have not received from the New Haven or from the companies affiliated with it any compensation or profit in any form or other account than those herewith de-

"Answering your specific inquiry, we beg to state that none of our firms, nor any member of them, ever had any in-

"We believe the foregoing covers all the points as to which you ask us. Should any point not be clear to you, or should you desire more detailed information on any point, we shall be very glad to give you explanation or further information

The one transaction between the New Haven and an acquired property in which any member of the Morgan firm had any interest is described in a letter written by John Candler Cobb of 80 State street, J. P. Morgan. Mr. Cobb states that he J. P. Morgan. Mr. Cobb states that he was representing Mr. Morgan's interest in the South Bay Wharf and Terminal Company and that a committee of directors, consisting of Minot, Crocker and Codman, had been given full power to make an ad-Tells of South Bay Transaction. had been given full power to make an ad-justment and sale of the whole or any part of the company's property to the

New Haven.
"I have stated to them," says the Cobb letter, "that I control a majority of the stock of the company, which I would sell at any price they might fix, other stock-holders to have the opportunity to sell at the same price. These men were chosen as being men of unquestioned fairnes with large experience in real estate and railroad matters, and, I would add, each company about 7,500 shares (including saving yours) are directly in my control."

The brief answer of Mr. Morgan's is said:

the Morgan firm. Former Interstate Commerce Commis-

sloner Prouty in his New Haven report said that the New Haven had invested in the building of the Westchester line up to June 30, 1912, \$34,000,000. Against this the Westchester line in its first report had stated the value of its tangible property to be somewhat less than \$22,000,000 "Here, then, is an enterprise," said Mr.
Prouty, "which has cost the New Haven
company \$12,000,000 in excess of the
value of its property upon its own showing. What has become of this twelve millton? It is impossible from anything upon the books of the New Haven company to ne books of the New Haven company to cate this even approximately. So far as these records go, this money has vanished into thin air.

The facts were brought out in the investigation that the New Haven entered into a contract in 1906 with Oakleigh Thorne and Marsden J. Perry, president and vice-president respectively of the Trust Company of America, to purchase through the Millbrook Company, in which they were the leading spirits, the properties and franchises necessary to build the Westchester line. It was shown that more than \$11,000,000 was paid out by the New Haven from time to time through the Morgan firm to Thorne and the Millbrook Morgan firm to Thorne and the Milibrook

Morgan firm to Thorne and the Millbrook Company for this purpose.

Based on these facts, the attempt has been made to prove that the \$12,000,000, which Mr. Prouty asserted had "vanished into thin air" had in reality been absorbed by J. P. Morgan & Co., in Account No. 2, which has never before been published.

lished.

Its publication below exhibits the simplicity of the transaction so far as the transaction itself is concerned. It shows that the New Haven paid out of its



DEALT WITH OTHER BANKS. Elliott Tells of Transactions With

Kuhn, Loeb & Co. and Others. Boston, March 8.—Information in regard to the New Haven railroad's financing during the past few years not contained in the correspondence between can say anything you like about

Boston, March 8.—Charles S. Mellen, speaking over the telephone from his home in Stockbridge, said to-night in relation to J. P. Morgan & Co its dealings with the New Ha whatever he had done was by express authority of the board of directors. "I have no books or memoranda of any

Be Bought in Single Deal Hereafter.

railroad matters, and, I would add, each of them having a far larger interest in the New Haven road than they have in the South Bay Wharf and Terminal Company.

ALBANT, March 8.—"New York State is entitled to the best of every bargain in the purchase of supplies for its institutions and departments," said Gov. Glynn South Bay Wharf and Terminal Company.
They have recently made a careful and detailed estimate of the value of the company's property, which, I figure, would mean a value of about \$179 a share for the stock. Of the 12,387 shares of the company about 7,500 shares (including saving of approximately \$200,000 a year.

into any plan which would reduce the State's coal bills.

"Some State institutions have purchased coal on the British thermal unit basis.

Experience has shown that this is the only sensible method as instead of buying coal the Wrights, and that is by the pound we buy it by the amount of the Wright system is demo

heat which it contains.

"For instance, a standard ton of coal contains, let us say, 14,000 heat units. The institution agrees to pay \$4 for a standard ton of coal containing this much heat. Now, if the coal submitted, when tested, shows that it possesses only 12,000 heat units, the purchaser can claim an indemnity for the 2,000 heat units not delivered. If the coal contains 16,000 heat units the coal company can charge the purchaser for the extra heat.

"Two years ago some State hospitals"

records of two machines of five years. That I was un faver in the years ago that I is to show when this case went into years ago than it is to-show with regard declarations of his attitude of royalites is well reflect tached reprint from the years. heat which it contains.

"Two years ago some State hospitals tried to institute this system and found themselves blocked by the local dealers, who refused to submit bids. By purchasing \$1,000,000 worth of coal in single institution will have its needs ig-

"When I have succeeded in establishing a satisfactory system of purchasing coal I shall direct a thorough examination into the boiler rooms of our State institutions to see how much coal can be saved by scientific burning. Engineers believe that \$100,000 more a year can be saved by separate and improvements. repairs and improvements on furnaces which at present are wasting coal.

Brewery Manager Kills Himself.

Moses Klapper, 67 years old, of 1327
Clinton avenue, The Bronx, who had been manager at Hupfel's Brewery for the last thirty-five years, shot and killed himself Demorest, Mrs. William Ja instantly yesterday afternoon in the bath-room of his home. He left a note saying rosch. room of his home. He left a note saying he had lost all of his money and was losing his mind.

Tosch, Dr. Katherine B De Charles S, Whitman and M. Adamson.

CURTISS SAYS WRIGHT BILLS OF \$200,000 VERDICT HITS HIM HARD

fringing Patents Are Inferior.

in this country, gave out a yesterday replying in part to view with Orville Wright that in The Sun on February 27. share for res of the (including rol."

Concerning this and other economies he lorgan's is said:

"Some time ago I served notice on the contents of the lorgan's is said:

"If E SUN on February 21.

"We acknowledge that we squarely beaten in the courts. Curtiss when he issued the "We can build machines that fringe on the Wright patents

The brief answer of Mr. Morgan's is thoroughly characteristic and pointedly represents the extreme trust he reposed in those he believed in. The incident is illustrative of the method Mr. Morgan pursued in larger matters in the New Haven and all his other great enterprises of turning over to those who had his confidence the complete management of affairs according to their own independent judgment.

Morgan's Letter to Cobb.

Mr. Morgan's answer to this letter, dated January 30, 1986, was:

"I have received your letter of 27th and place my interest in the case in your hands. I am quite ready to sink or swim with you in the matter."

Attacks upon J. P. Morgan & Co. In its dealings with the New Haven have concentrated on the New Haven's purchase of the expensive New York, Westchester and Boston through "Account No.2" and the accounts with Oakleigh Thorne and the Millbrook Company, kept with J. P. Morgan & Co. These accounts are published in full below, as given out by the Morgan firm.

Former Interstate Commerce Commissional Prison of the prison of the transportations in the text of the Hospital, Prison, Fiscal Supervisor's the Hospital, Prison, Fiscal Sup

records of two machines tude taken by Mr. Wrig

prohibition of the manufactor of aeroplanes in this count VIVID WIGS FOR SUFFRAGISTS

for "Cosmopolitan Fetc.

Suffragists too have take wigs. At the Seventy-first Regiment Assembly district, of which Ross Weeks, chairman leader, will appear in hair even suffrage yellow. Demorest, Mrs. William . Mrs. Charles Tiffany, Mrs.